



TANA Board of Directors Meeting #8 (2023-25)

Saturday, November 23rd, 2024 8:30 pm

Teleconference

Attendees:

	Position	Name	Present	Absent
1	Chairman, BOD	Dr. Nagendra Srinivas Kodali	X	
2	Secretary, BOD	Mrs. Laxmi Devineni	X	
3	Treasurer, BOD	Mr. Janardhan Nimmalapudi	X	
4	Director	Mr. Srinivasa Rao Lavu	X	
5	Director	Mr. Ravi Potluri	X	
6	Director	Mr. Mallikarjuna Vemana	X	
7	Director	Mr. Kanuru, Hema Chandra Sekhar	X	
8	President	Mr. Niranjan Srungavarapu	X	
9	Executive Vice-President	Dr. Naren Kodali	X	
10	Immediate Past President	Mr. Anjaiah Chowdary Lavu	X	
11	Secretary, TANA Executive Committee	Mr. Kasukurthi, Venkata Raja	X	
12	Treasurer, TANA Executive Committee	Mr. Bharath Maddineni	X	
13	Chairman, TANA Foundation	Mr. Sashikanth Vallepalli	X	
14	Secretary, TANA Foundation	Mr. Vidhyadhar Garapati	X	
15	Treasurer, TANA Foundation	Mr. Vinay Kumar Maddineni	X	

The special meeting was called to order by Dr. Nagendra Srinivas Kodali, Chairman of BOD, with the following agenda via Teleconference, pursuant to the Bylaws and 14 members attended.:

Agenda:

- 1) Call to order
- 2) Suspicious Transactions from TANA Foundation
- 3) Adjournment

Motions:

- 1) The BOD resolves that:
 - a) based on the information received from the Chairman and the Treasurer of the TANA Foundation, the BOD issue a show cause notice to Mr. Srikanth Polavarapu, the past Treasurer of TANA Foundation and Mr. Venkata Ramana Yarlagaadda, the past Chairman of TANA Foundation to attend the BOD meeting on 11/25/24. The BOD seeks complete details of the 29 suspicious transactions to Bruhat Technologies Inc amounting to \$3,041,000.00 from both of them.
 - b) the Chairman of the BOD is authorized to perform due diligence and take all appropriate measures to investigate and recoup the funds in an expeditious manner.

The motion was proposed by Mr. Ravi Potluri and seconded by Mr. Janardhan Nimmalapudi. The motion was adopted unanimously.

- 2) Adjournment of the TANA Board Special meeting #8(2023-2025) was proposed by Mr. Ravi Potluri. The motion was seconded by Mr. Janardhan Nimmalapudi and was adopted unanimously.